REGISTERED NUMBER: SC345984 (Scotland)

# Financial Statements for the Year Ended 31 March 2023

for

# Applecross Community Trading Limited

## Contents of the Financial Statements
## for the Year Ended 31 March 2023

**Applecross Community Trading Limited**

**Company Information**
**for the Year Ended 31 March 2023**

| | |
|---|---|
| **DIRECTORS:** | D G Fraser<br>E A Gillies<br>O Kilbride<br>Ms R De Loor |
| **REGISTERED OFFICE:** | Applecross Filling Station Shore Street<br>Applecross<br>Strathcarron<br>IV54 8LR |
| **REGISTERED NUMBER:** | SC345984 (Scotland) |
| **AUDITORS:** | Reid & Fraser Audit Ltd<br>Statutory Auditors<br>Chartered Accountants<br>15 Princes Street<br>Thurso<br>Caithness<br>KW14 7BQ |

**Applecross Community Trading Limited (Registered number: SC345984)**

**Balance Sheet**
**31 March 2023**

| | Notes | 2023 £ | 2022 £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible assets | 4 | **3,728** | 628 |
| | | | |
| **CURRENT ASSETS** | | | |
| Stocks | | **14,266** | 17,854 |
| Debtors | 5 | **8,471** | 50,558 |
| Cash at bank | | **56,180** | 222,380 |
| | | **78,917** | 290,792 |
| **CREDITORS** | | | |
| Amounts falling due within one year | 6 | **(49,440)** | (49,256) |
| **NET CURRENT ASSETS** | | **29,477** | 241,536 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | **33,205** | 242,164 |
| | | | |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | | **1** | 1 |
| Retained earnings | | **33,204** | 242,163 |
| **SHAREHOLDERS' FUNDS** | | **33,205** | 242,164 |

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 December 2023 and were signed on its behalf by:

E A Gillies - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

## 1. STATUTORY INFORMATION

Applecross Community Trading Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The monetary amounts included in the financial statements are rounded to the nearest Pound Sterling (£).

## 2. ACCOUNTING POLICIES

### BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### PREPARATION OF THE FINANCIAL STATEMENTS ON A GOING CONCERN BASIS

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

### TURNOVER

Turnover from the sale of fuel, wood fuel and the provision of broadband services is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

### TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% straight line

### STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).



continued...

## 4. TANGIBLE FIXED ASSETS

| | Plant and machinery etc |
|---|---|
| | £ |
| **COST** | |
| At 1 April 2022 | **2,510** |
| Additions | **4,970** |
| At 31 March 2023 | **7,480** |
| **DEPRECIATION** | |
| At 1 April 2022 | **1,882** |
| Charge for year | **1,870** |
| At 31 March 2023 | **3,752** |
| **NET BOOK VALUE** | |
| At 31 March 2023 | **3,728** |
| At 31 March 2022 | 628 |

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Trade debtors | **5,388** | 46,836 |
| Other debtors | **3,083** | 3,722 |
| | **8,471** | 50,558 |

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Trade creditors | **18,280** | 5,148 |
| Amounts owed to group undertakings | **20,462** | 23,399 |
| Other creditors | **10,698** | 20,709 |
| | **49,440** | 49,256 |

Other creditors include £5,543 (2022 £15,074) in respect of taxation and social security.

## 7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Linda Cameron (Senior Statutory Auditor)
for and on behalf of Reid & Fraser Audit Ltd

## 8. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.



continued...

9. **ULTIMATE CONTROLLING PARTY**

Applecross Community Company, registered office Applecross Filling Station, Shore Street, Applecross.