

Financial Statements for the Year Ended 31 March 2024

for

Applecross Community Trading Limited

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Applecross Community Trading Limited

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Applecross Community Trading Limited

**Company Information
for the Year Ended 31 March 2024**

DIRECTORS:

D G Fraser
E A Gillies
O Kilbride
Ms R De Loor

REGISTERED OFFICE:

Applecross Filling Station Shore Street
Applecross
Strathcarron
IV54 8LR

REGISTERED NUMBER:

SC345984 (Scotland)

AUDITORS:

Reid & Fraser Audit Ltd
Statutory Auditors
Chartered Accountants
15 Princes Street
Thurso
Caithness
KW14 7BQ

Applecross Community Trading Limited (Registered number: SC345984)

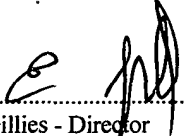
**Balance Sheet
31 March 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	4	2,485	3,728
CURRENT ASSETS			
Stocks		28,145	14,266
Debtors	5	8,096	8,471
Cash at bank		48,618	56,180
		<u>84,859</u>	<u>78,917</u>
CREDITORS			
Amounts falling due within one year	6	(62,058)	(49,440)
NET CURRENT ASSETS		<u>22,801</u>	<u>29,477</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,286</u>	<u>33,205</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		25,285	33,204
SHAREHOLDERS' FUNDS		<u>25,286</u>	<u>33,205</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27-11-24 and were signed on its behalf by:


.....
E A Gillies - Director

The notes form part of these financial statements

Applecross Community Trading Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1. STATUTORY INFORMATION

Applecross Community Trading Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The monetary amounts included in the financial statements are rounded to the nearest Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

PREPARATION OF THE FINANCIAL STATEMENTS ON A GOING CONCERN BASIS

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

TURNOVER

Turnover from the sale of fuel, wood fuel and the provision of broadband services is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% straight line

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - NIL).

Applecross Community Trading Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2023 and 31 March 2024	<u>7,480</u>
DEPRECIATION	
At 1 April 2023	3,752
Charge for year	<u>1,243</u>
At 31 March 2024	<u>4,995</u>
NET BOOK VALUE	
At 31 March 2024	<u>2,485</u>
At 31 March 2023	<u>3,728</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	5,805	5,388
Other debtors	<u>2,291</u>	<u>3,083</u>
	<u>8,096</u>	<u>8,471</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	30,261	18,280
Amounts owed to group undertakings	20,462	20,462
Other creditors	<u>11,335</u>	<u>10,698</u>
	<u>62,058</u>	<u>49,440</u>

Other creditors include £4,430 (2023 £5,544) in respect of taxation and social security.

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Linda Cameron (Senior Statutory Auditor)
for and on behalf of Reid & Fraser Audit Ltd

8. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

Applecross Community Trading Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

9. ULTIMATE CONTROLLING PARTY

Applecross Community Company, registered office Applecross Filling Station, Shore Street, Applecross.